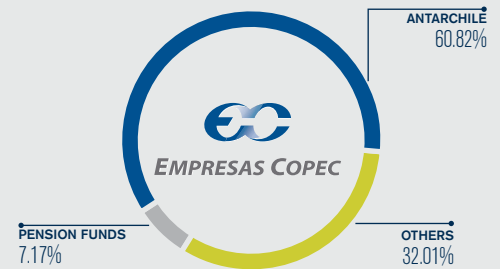
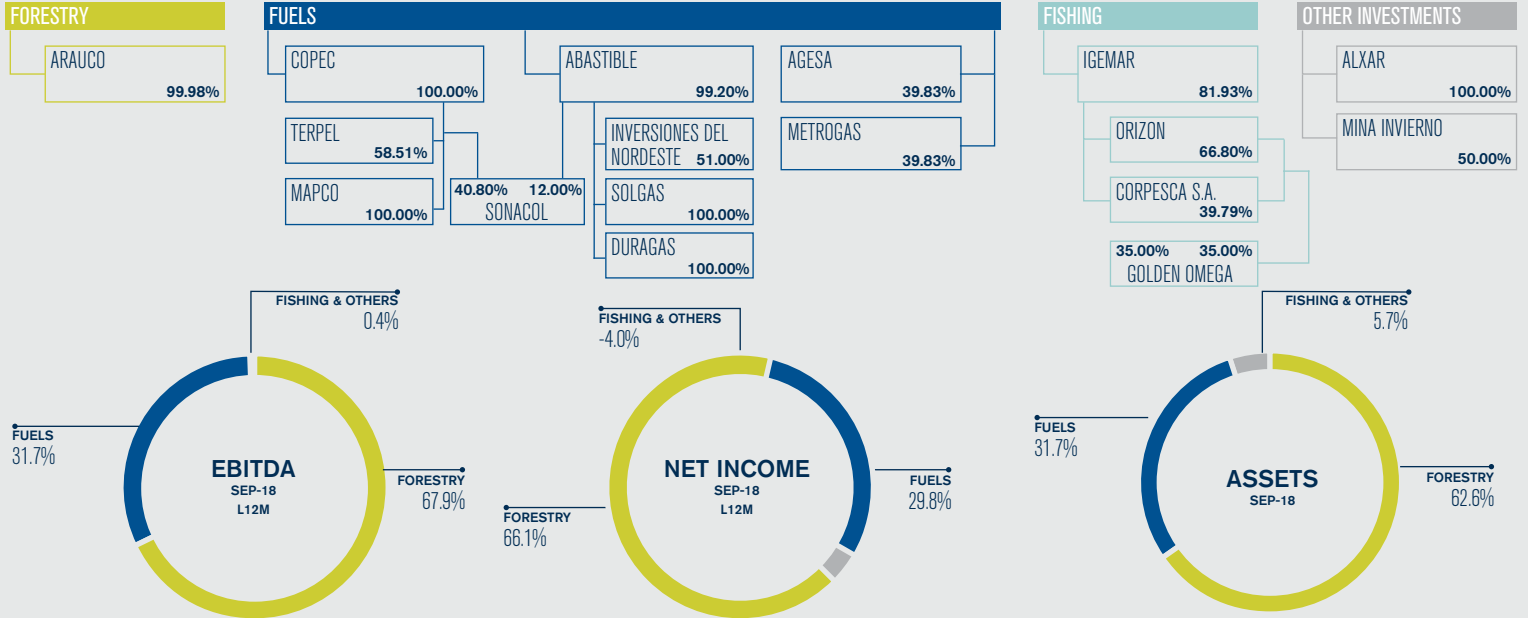




- Empresas Copec is among Chile's largest publicly traded companies and it operates mainly in two large areas where it has sustainable competitive advantages: natural resources and energy.
- The company has commercial presence in over 80 countries and has productive facilities in Chile, Argentina, Brazil, Canada, Colombia, Panama, Peru, the United States and Uruguay, which have major growth potential.
- The company generates healthy cash flows which allow it to finance large investment plans, distribute attractive dividends and maintain a solid financial position.



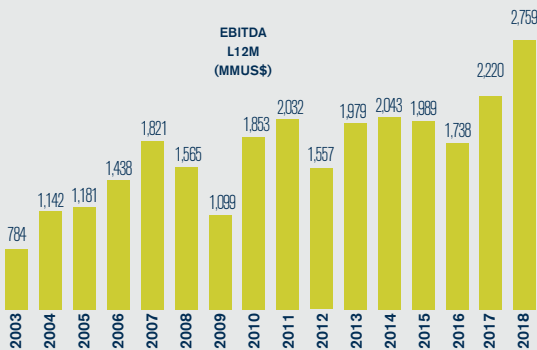
MAIN BUSINESS LINES



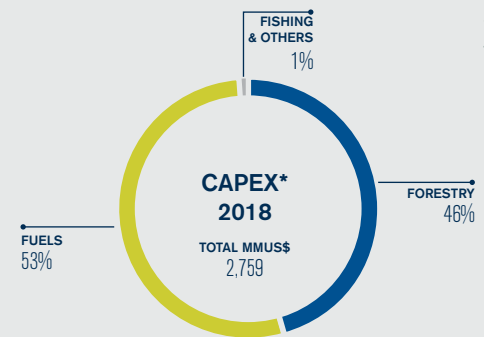
MAIN FIGURES

(US\$ MILLION)	DIC-16	DIC-17	SEP-18
EBITDA	1.738	2.220	2.230
NET INCOME	554	639	923

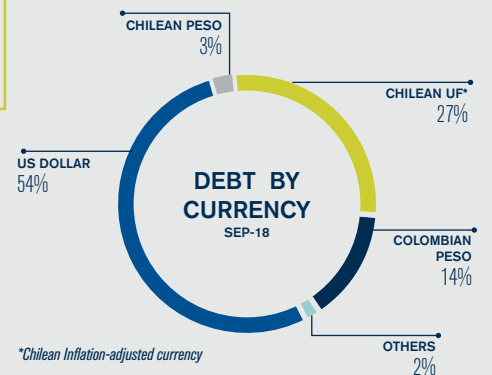
(US\$ MILLION)	2016	2017	SEP-18
TOTAL ASSETS	21.447	22.174	23.460
NET DEBT	5.176	5.068	5.397
NET DEBT/EBITDA	3.0X	2.3X	2.0X



RISK RATING	
<i>INTERNATIONAL</i>	
FITCH RATINGS	BBB/ STABLE
STANDARD & POORS	BBB/ STABLE
<i>LOCAL</i>	
FELLER-RATE	AA-/ STABLE
FITCH RATINGS	AA-/ STABLE



* Does not include Mina Justa project and Masisa Mexico acquisition



*Chilean Inflation-adjusted currency

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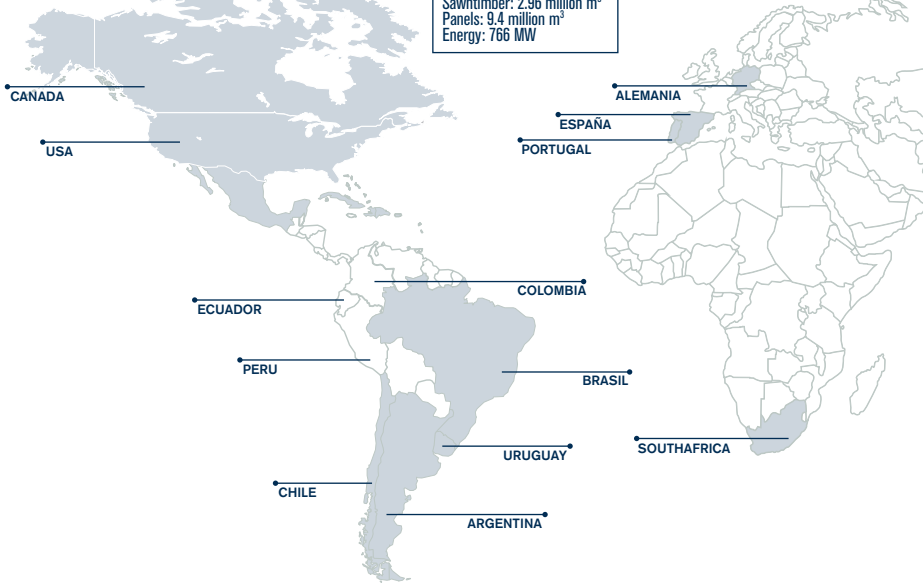
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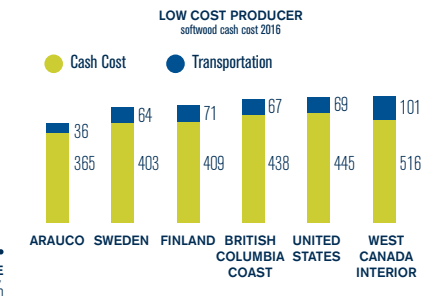
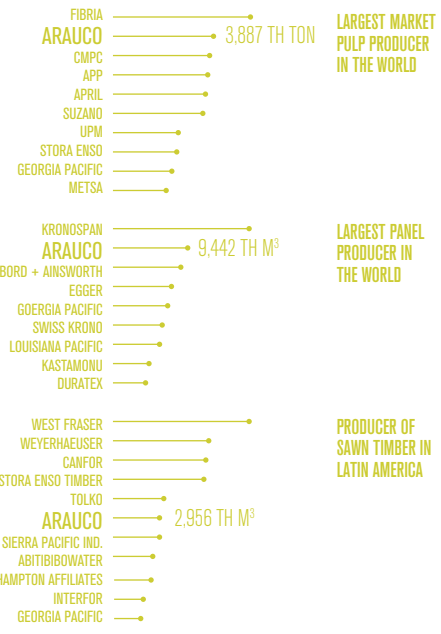
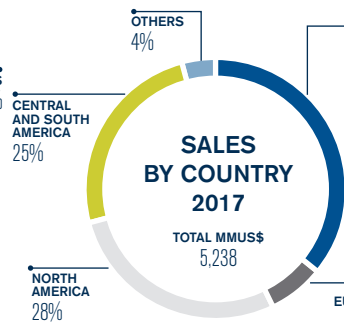
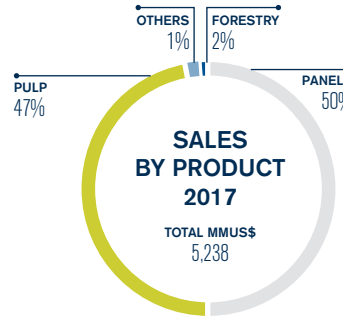
FORESTRY

TOTAL
Forestry: 1,009 Th. ha.
Pulp: 3.89 million tons.
Sawntimber: 2.96 million m³
Panels: 9.4 million m²
Energy: 766 MW



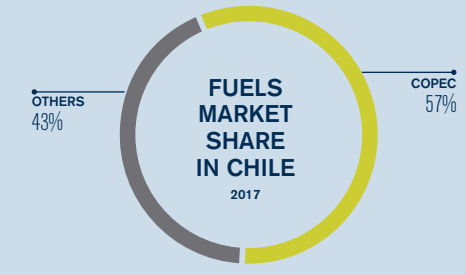
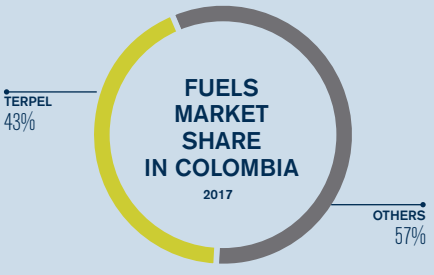
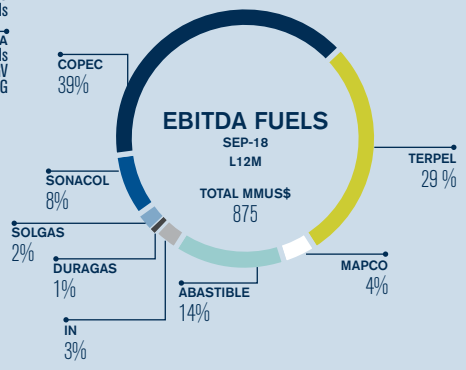
SALES VOLUME	2016	2017	9M 2018
PULP (TH. TONS)	3,674	3,773	2,831
PANELS (TH. M ²)	4,754	4,869	4,087
SAWNTIMBER (TH. M ³)	3,102	2,959	2,168

(US\$ MILLION)	2016	2017	3M 2018
EBITDA	1,041	1,375	1,523
NET INCOME	214	270	657



(3) By country of destination. Includes sales of goods produced in each country plus exports to each country.

FUELS



SALES VOLUME

COPEC CHILE	2016	2017	9M 2018
LIQUID FUELS (TH M ³)	9,795	9,823	7,310
GAS STATIONS CHANNEL	5,102	5,331	4,105
INDUSTRIAL CHANNEL	4,693	4,492	3,205
TERPEL	2016	2017	9M 2018
LIQUID FUELS (TH M ³)			
COLOMBIA	7,024	7,067	5,534
PANAMA	939	918	694
ECUADOR	550	584	831
DOMINICAN REPUBLIC	212	222	152
GAZEL GNV (TH. TONS)			
COLOMBIA	305	281	195
PERU	79	82	64
MAPCO	2016	2017	9M 2018
USA LIQUID FUELS (TH M ³)	-	1,961	1,587
ABASTIBLE	2016	2017	9M 2018
CHILE LPG (TH. TONS)	459	472	382
INVERSIONES DEL NORDESTE	2016	2017	9M 2018
COLOMBIA LPG (TH.TONS)	188	199	151
SOLGAS	2016	2017	9M 2018
PERU LPG (TH. TONS)	-	289	410
DURAGAS	2016	2017	9M 2018
ECUADOR LPG (TH. TONS)	-	426	338