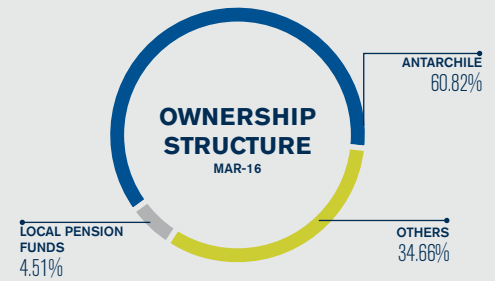
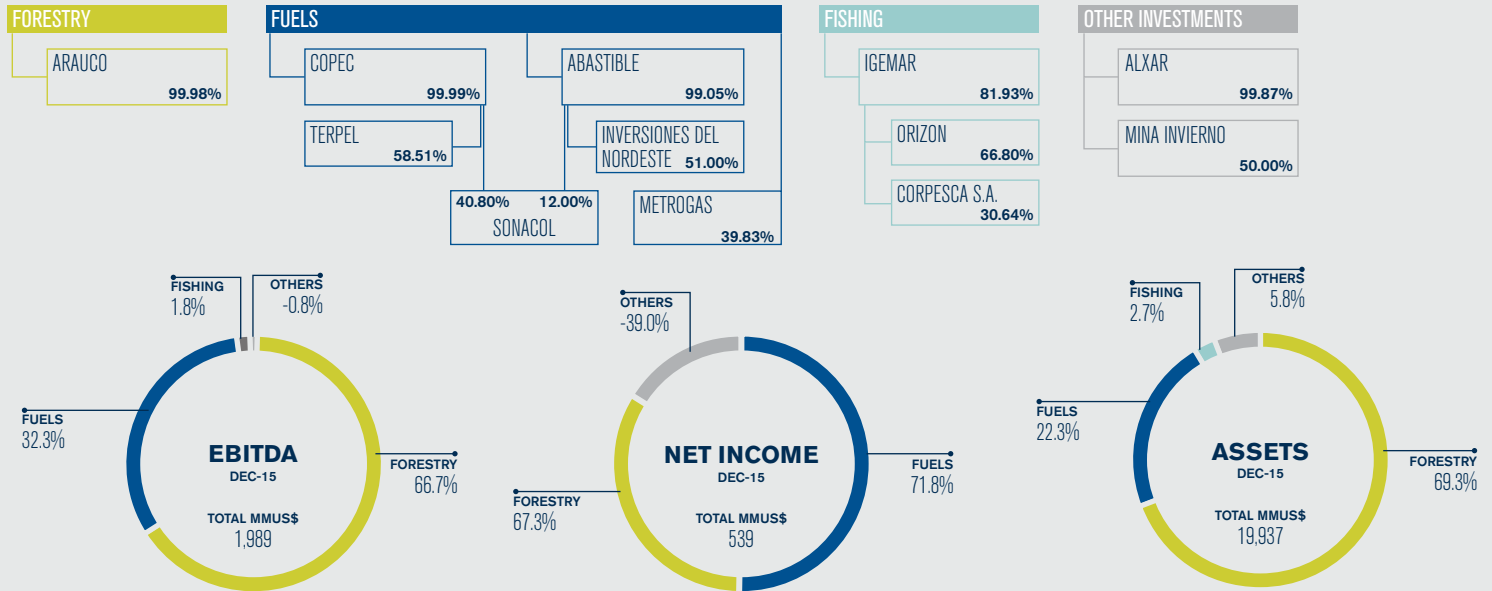


- Empresas Copec is among Chile's largest publicly traded companies and it operates mainly in two large areas where it has sustainable competitive advantages: natural resources and energy.
- The company has commercial presence in over 80 countries and has productive facilities in Chile, Argentina, Brazil, Canada, Colombia, Panama, Mexico, Peru, the United States and Uruguay, which have major growth potential.
- The company generates healthy cash flows which allow it to finance large investment plans, distribute attractive dividends and maintain a solid financial position.



MAIN BUSINESS LINES

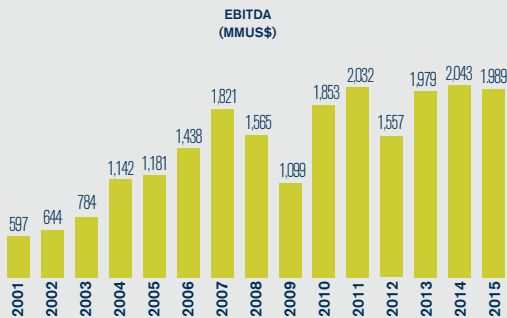


MAIN FIGURES

| (US\$ MILLION) | 2014 | 2015 | 3M 2016 |
|----------------|-------|-------|---------|
| EBITDA | 2,043 | 1,989 | 402 |
| NET INCOME | 856 * | 539** | 133 |

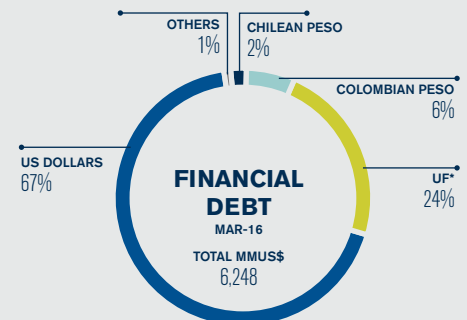
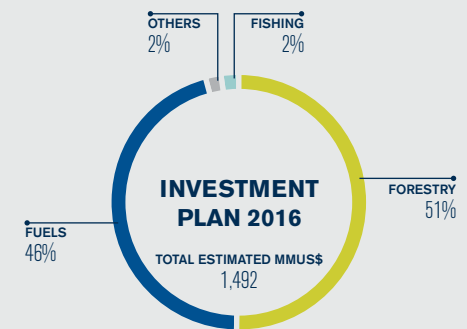
* Includes MMUS\$ 136 net gain from sale of stake in Guacolda

** Includes asset impairment loss of MMUS\$ 145 recorded in 4Q15



| (US\$ MILLION) | 2014 | 2015 | 3M 2016 |
|-----------------|--------|--------|---------|
| TOTAL ASSETS | 21,891 | 19,937 | 20,35 |
| NET DEBT | 4,966 | 4,396 | 4,258 |
| NET DEBT/EBITDA | 2.4X | 2.2X | 2.3 X |

| RISK RATING | |
|----------------------|-------------|
| <i>INTERNATIONAL</i> | |
| FITCH RATINGS | BBB/ STABLE |
| STANDARD & POORS | BBB/ STABLE |
| <i>LOCAL</i> | |
| FELLER-RATE | AA/ STABLE |
| FITCH RATINGS | AA-/ STABLE |



*Chilean Inflation-adjusted currency

CONTACT IR

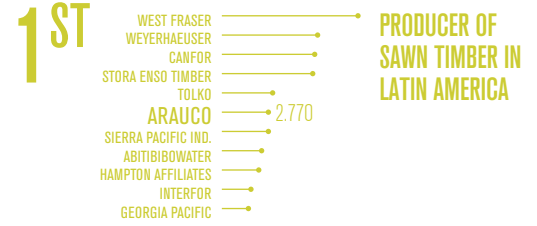
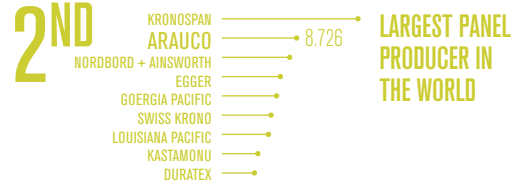
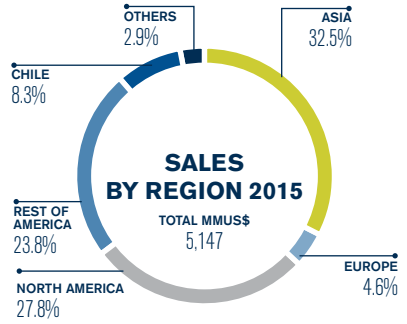
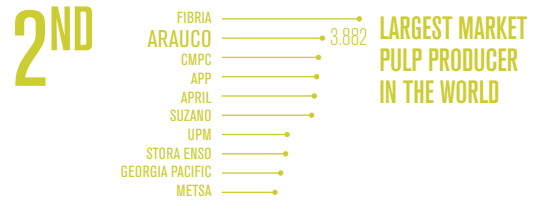
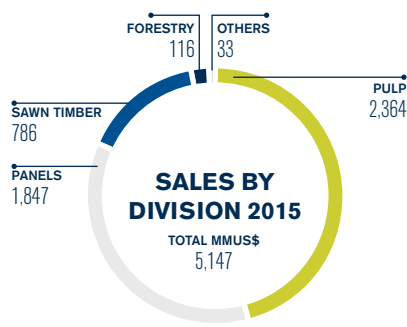
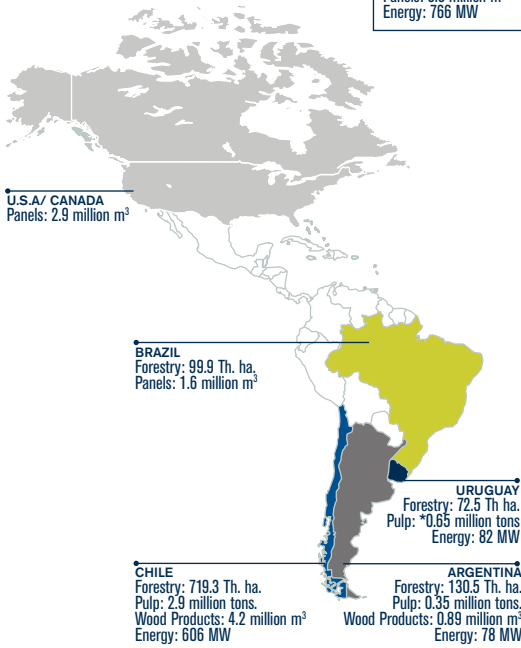
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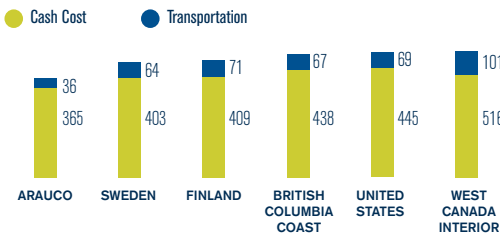
Leopoldo Silva /
leopoldo.silva@empresascopec.cl
+562 24617015

FORESTRY

TOTAL
Forestry: 1,021 Th. ha.
Pulp: 3.88 million tons.
Sawntimber: 2.95 million m³
Panels: 6.6 million m²
Energy: 766 MW



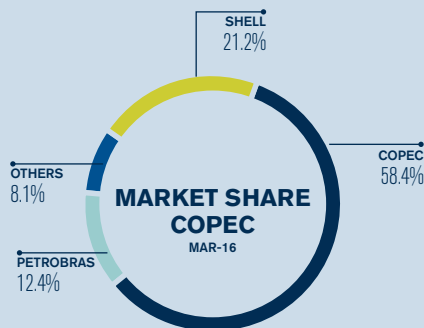
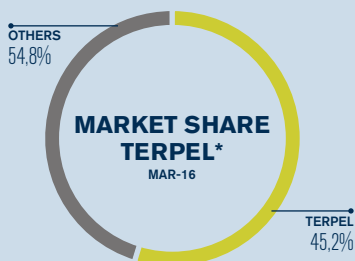
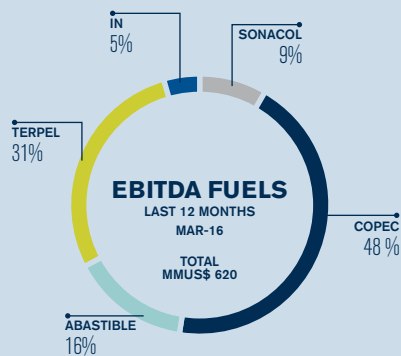
LOW COST PRODUCER
softwood cash cost 2015



| (US\$ MILLION) | 2014 | 2015 | 3M 2016 |
|----------------|-------|-------|---------|
| EBITDA | 1,288 | 1,262 | 261 |
| NET INCOME | 432 | 363 | 53 |

| SALES VOLUME | 2014 | 2015 | 3M 2016 |
|----------------------------------|-------|-------|---------|
| PULP (TH. TONS) | 3,279 | 3,537 | 868 |
| PANELS (TH. M ²) | 5,284 | 5,509 | 1,297 |
| SAWNTIMBER (TH. M ³) | 2,791 | 2,498 | 615 |

FUELS



| COPEC CHILE | 2014 | 2015 | 3M 2016 |
|--|-------|--------|---------|
| COPEC CHILE PHYSICAL SALES (THOUSAND OF M ³) | 9,458 | 10,033 | 2,506 |
| GAS STATIONS CHANNEL | 4,357 | 4,757 | - |
| INDUSTRIAL CHANNEL | 5,101 | 5,276 | - |
| TERPEL | 2014 | 2015 | 3M 2016 |
| TERPEL PHYSICAL SALES (THOUSAND OF M ³) | | | |
| COLOMBIA | 6,182 | 6,627 | 1,542 |
| PANAMA | 777 | 808 | 181 |
| ECUADOR | 510 | 527 | 127 |
| DOMINICAN REPUBLIC | 193 | 198 | 58 |
| GAZEL PHYSICAL SALES (THOUSAND OF M ³) | | | |
| COLOMBIA | 381 | 354 | 86 |
| PERU | 63 | 73 | 16 |
| MEXICO | 40 | 43 | 10 |
| ABASTIBLE | 2014 | 2015 | 3M 2016 |
| ABASTIBLE CHILE PHYSICAL SALES (THOUSAND OF TONS) | 427 | 434 | 88 |
| INVERSIONES DEL NORDESTE | 2014 | 2015 | 3M 2016 |
| IN COLOMBIA PHYSICAL SALES (THOUSAND OF TONS) | 181 | 181 | 44 |

* Considers Liquid Fuels and NGV sales